CIRCULAR

Sub: Implementation of PMEGP- Suggestion to incorporate/amend in the existing Scheme Guidelines for 2nd loan under PMEGP - clarification reg.

This is in reference to Circular issued earlier for 2nd loan under PMEGP. It is to inform that the following two suggestions have been considered by the Ministry of MSME. Clarifications were given as under:

1. **SUGGESTION**: The existing condition of submitting Income tax returns for three years may be replaced by ITR for last one year only while applying for the 2nd loan.

   **CLARIFICATION**: The suggestion has been considered. As the proof of making profit by an enterprise for the last three years could also be worked out from the ‘annual accounts certificate’ issued by the Chartered Accountant for the last 3 years, the submission of ITR for the last three years may not be necessary and the same may be considered for the last one year as suggested by KVIC.

2. **SUGGESTION**: REGP units may also be considered under 2nd loan to bring more applications.

   **CLARIFICATION**: The suggestion has been examined and it has been decided that REGP units may also be considered for availing the facility of 2nd loan besides PMEGP/Mudra units.

It is therefore requested to communicate the above clarification to all Implementing Agencies and Financing Banks for further needful action.

This is issued with the approval of Competent Authority.

(M. RAJAN BABU)
DY.CEO (PMEGP)

To,
1. All State/Divisional Offices, KVIC
2. All State/UT KVI Boards
3. All Zonal Dy.CEOs,
4. All Director, Industries, State Govt.
5. All CMDs of Bank.

Contd...2/
Copy for kind information to:
1. Jt. Secretary, Ministry of MSME, New Delhi
2. OSD to Chairman, KVIC
3. OSD to CEO, KVIC
4. Jt. CEO, KVIC, Mumbai
5. OSD to CVO Cell, KVIC, Mumbai
6. OSD to FA Cell, KVIC, Mumbai
7. Dy.CEOs in Central Office, KVIC, Mumbai
8. All Zonal Dy.CEOs, KVIC.
9. All Industry/Programme Directors, KVIC, Mumbai.
10. Director (IT) with a request to place the Circular on KVIC/PMEGP website.
11. Director (Publicity) with a request to publish the same in the ensuing “JAGRITI”
12. Director (Hindi Cell) for translation in Hindi

DY.CEO (PMEGP)