No. PMEGP/Policy/Appl. Fee/2019-20

Date: 10.10.2019

CIRCULAR

Sub: Charging nominal fee from beneficiaries under PMEGP.

It is to inform that Ministry of MSME vide letter dt. 26.09.2019 has communicated the approval for charging of nominal fee from the beneficiaries under PMEGP.

2. The Competent Authority has decided to allow KVIC to charge a nominal fee of Rs.500/- only from those PMEGP applicants whose loan has been sanctioned. The amount of Rs.500/- will be deducted while releasing the Margin Money subsidy in respect of the beneficiary to the Financing Bank. Necessary arrangement would also be made by KVIC on PMEGP e-portal, so that the details of such a payment deducted from margin money subsidy of the PMEGP beneficiaries shall be captured and shown on PMEGP e-portal to maintain transparency.

3. A necessary provision for deduction of application fees is being made by KVIC. All the Implementing Agencies and Financing Banks are hereby informed to take note of the above decision and circulate to all the concerned for necessary action for implementation.

This is issued with the approval of Competent Authority.

(M. RAJAN BABU)
DY. CEO (PMEGP)

To,
1. All State/Divisional Offices, KVIC
2. All State/UT KVI Boards.
3. All Zonal Dy.CEOs of KVIC.
4. All Director, Industries, State Govt.
5. All CMDs of Bank.

Contd...2/
Copy for kind information to:

1. Jt. Secretary, Ministry of MSME, New Delhi
2. OSD to Chairman, KVIC
3. OSD to CEO, KVIC
4. Jt. CEO, KVIC, Mumbai
5. OSD to CVO Cell, KVIC, Mumbai.
6. OSD to FA Cell, KVIC, Mumbai
7. Dy.CEOs in Central Office, KVIC, Mumbai
8. All Zonal Dy.CEOs, KVIC.
9. All Industry/Programme Directors, KVIC, Mumbai.
10. Director (IT) with a request to place the Circular on KVIC/PMEGP website.
11. Director (Publicity) with a request to publish the same in the ensuing “JAGRITI”
12. Director (Hindi Cell) for translation in Hindi

DY.CEO (PMEGP)