

KHADI AND VILLAGE INDUSTRIES COMMISSION
IRLA ROAD, VILE PARLE, (WEST), MUMBAI-56.

NO:PMEGP/Scheme/2009-10

Date : 10.08.2009.

C O R R I G E N D U M

OFFICE ORDER NO -2041

Sub:- Implementation of Prime Minister's Employment
Generation Programme (PMEGP) – reg.

Ref :-REGP/PMEGP/Scheme/2008-09 dated 01.10.2008

The detailed guidelines in respect of processing of application, selection, sanction, EDP, release of bank loan, release of margin money subsidy, physical verification, adjustment of margin money and monitoring and reporting were issued vide office order No.2027 dated 01.10.2008.

2. The issue of time taken for submission of claim by beneficiary to financing branches, forwarding of claims from financing branch to nodal branch and release of margin money by respective nodal branch to financing branch was further reviewed on 03-08-2009 and 04-08-2009 respectively. The time mentioned in the above referred Office Order is 60 days to cover all above mentioned activities. During review meetings it was agreed that in the beneficiary's interest the time for forwarding the claims from financing branch to nodal branch and receipt of margin money in financing branch may be reduced from 60 days to 30 days. That is financing bank has to send claim to nodal bank within 15 days and nodal bank branch has to clear and make the due amount available to the financing branch within 15 days.

3. The above revised time of 30 days to complete the process to release of margin money to financing branch are to be strictly adhered to. The financing branch and nodal branch are advised to take note of above change and ensure compliance for transferring the margin money in the beneficiary's account within revised prescribed time limit i.e. 30 days.

4. The above guidelines will be applicable for the projects sanctioned from 2009-10 onwards. The remaining modalities of office order No.2027 dated 01.10.2008 will remain in force.

Contd..2/-

5. As per claim settlement upto 31-8-2009, the extended time limit is concerned, it should be settled on day to day basis so that to dispose of the pending cases sanctioned till 31-3-2009 and pending at the moment well within extended time period. The time limit line as given at para 3 above will not be applicable within this period and cases need to be settled within one or two days only. Matter most urgent.



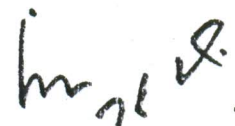
(J.S. Mishra)
Chief Executive Officer

The above is being sent to the following for necessary action:

1. All Principal Secretaries of Industries/IDC/Secretary, Industries of State/UT Administration
2. All State/Divisional Directors of KVIC
3. All State/UT KVI Boards

Copy for information to:

1. All Members of the Commission
2. Secretary to Chairperson
3. OSD, CEO Cell
4. A.O., F.A. Cell
5. A.O. Vigilance Cell
6. Jt. Secretary, Ministry of MSME, Govt. of India, Udyog Bhavan, New Delhi-110 011.
7. All Zonal Dy. CEOs, KVIC
8. General Manager (RPCD), Reserve Bank of India, Mumbai
9. CMDs of 27 Public Sector Banks
10. CEO, CGTMSE, Mumbai
11. Director (Accounts), KVIC
12. Director (REGP/PMEGP)
13. Director (Finance), KVIC
14. All Industry/Programme Directors, KVIC
15. PRO, KVIC
16. Director (Publicity) with a request to publish in 'Jagriti'
17. Director (IT) with a request to put in web-site of KVIC-REGP/PMEGP.



(J.S. Mishra)
Chief Executive Officer