KHADI AND VILLAGE INDUSTRIES COMMISSION
IRLA ROAD, VILE PARLE (WEST), Mumbai - 56

NO : PMEGP/ Policy/Gen.Corrs/09-10          Dt : 31/7/09

CIRCULAR

In continuation to the Circular dated 6/4/2009 wherein the decision of the Ministry of MSME, Govt. of India was communicated that the applications received up to 2/3/2009 and sanctioned by the financing branches of the banks up to 31/3/2009, the period of disbursement of loan and settlement of margin money claims was extended beyond 31/3/2009 and up to 30/6/2009.

2. This office has again received number of request letters from implementing agencies across the country indicating the shortage of time for the adjustment of claims at Nodal branch level due to enforcement of modal code of conduct during the election period. The issue was referred to the Ministry of MSME for consideration. The Ministry considered the recommendation of the KVIC and communicated vide its letter No 4/83(1)/2007-KVI dated 30/7/2009 that the period of adjustment of margin money at nodal branch level is further extended up to 31/8/2009.

3. All the implementing Agencies are hereby directed to note the extension of time period up to 31/8/2009 and impress up on the all the nodal branches of the bank to clear the margin money of all the pending applications sanctioned by financing branches up to 31-3-2009. The progress report of consolidated utilization status by the respective nodal branches is to be
Central Office in respect of each agency as well as bank for its compilation.

4. The applications sanctioned by financing branches on or after 1-4-2009 are to be reported for the performance of the year 2009-10. All other terms and conditions like submission of progress reports on various activities from time to time is to be strictly adhered to and ensure timely reporting of progress on each event for the onward transmission to Ministry of MSME, Govt. of India.

This is for strict compliance to all concerned.

(J.S. Mishra)
Chief Executive Officer

1. All State/Divisional Directors of KVIC
2. All State/UT KVI Boards
3. All Director of Industries of State Govts.

Copy for information to :-
1. The Jt. Secretary, Ministry of MSME, Udyog Bhawan
   New Delhi.
2. All Commission Members.
3. All Zonal Dy. CEOs, KVIC
4. Indl. Devi. Commissioner/Principal Secretary, Industry
   ______________________State
5. Principal Secretary, KVI_________________State
6. Director (IT) for Web-site
7. Director (Publicity) for publishing in ‘Jagriti’.

(A.K. Dwivedi )
Director (PMEGP)