CIRCULAR

Sub: Reporting of Employment data under PMEGP-reg.

Based on the guidelines issued by the Ministry of MSME, Govt. of India, detailed guidelines were issued through Circular dated 16/18-6-2009 for finalizing the annual report of PMEGP. In the para No. 4 the details with regard to estimation of employment per project was also envisaged.

2. The target for employment during the year was calculated based on the margin money requirement of Rs.1.20 lakh per project. On receipt of the details with regard to number of projects as well as average margin money utilized for each project during 2008-09 and 2009-10, it was observed that utilization of margin money is much more than the estimated amount of Rs.1.20 lakh per project.

3. Considering the utilization of margin money for each project under PMEGP during 2008-09 & 2009-10 (till date), the formula of average employment for each project does not seems to be realistic. In view of the above, it has been decided to compile the figures of actual employment of each project based on the margin money claims submitted by the financing branches to nodal branches for recoupment.

4. It has been decided to take actual figures for reporting of employment under PMEGP scheme. The new employment figures of each office based on the above actual reported in margin money claims is to be reported...
to Central Office in the Bi-weekly report, MIS as well as in the monthly progress report being submitted to Directorate of PMEGP for its final compilation.

5. This is for immediate compliance for all concerned.

(J. S. Mishra)
CHIEF EXECUTIVE OFFICER

Copy for information and immediate action:
1. All State/Divisional Directors of KVIC.
2. All State/UT KVI Boards
3. All Director of Industries of State Govts.

Copy for information to:

2. All Commission Members.
3. Jt. CEO, KVIC, Mumbai - 56
4. All Zonal Dy. CEOs, KVIC.
5. Principal Secretary/Secretary (Industry), KVI
   ___________ State
6. Director (IT) for web-site
7. Director (Publicity) for publishing in ‘Jagriti’.
8. Director (Hindi Cell) with a request to issue Hindi version of the circular at the earliest.

(A. K. Dwivedi)
Director (PMEGP)