CIRCULAR

Sub: Monitoring PMEGP unspent balance at Nodal branch level through view option of Internet Banking.

1. All the banks are offering Internet Banking facilities which have option of view the account balances as well as option to operate the account. To monitor the PMEGP unspent balances and utilization at Nodal Bank Account Level in each state, it has been decided that view option under internet banking should be operationalised by all the State and Divisional Directors for all the nodal accounts of KVIC, KVIIBs and DICs and password obtained for the same. This should also be communicated in confidence to Head Office for monitoring the utilization and available unspent balance. State/Divisional Directors should immediately approach the concerned banks for this facility and start viewing from 1.3.2012.

2. State/Divisional Directors should also monitor the position of PMEGP fund flow and unspent balance by viewing the accounts on daily basis.

Cont.
3. In the Directorate of PMEGP, an Accounts staff should be identified to download the unspent balance position from the Nodal branches State wise and submit to FA and CEO on weekly basis every Monday or next succeeding day in case Monday is a holiday.

4. The above directions should be complied with on priority.

5. Zonal Dy. CEOs should monitor for compliance.

(D.C. Pattanayak)
C.E. O/Financial Advisor

To

1. State/Divisional Directors, KVIC
2. Zonal Dy. CEOs, KVIC

Copy for information to:

1. Chairman, KVIC.
2. All Members of the Commission.
3. OSD to CEO Cell
4. A.O. to FA Cell
5. D.D. to CVO Cell
6. Sr. PA to Jt. CEO
7. All Industry/Programme Directorates Central Office
8. Director (IT) with a request to place the circular on KVIC website.
9. Director (Publicity) for publishing the same in the ensuing issue of Jagriti.
10. Hindi Officer, KVIC, Mumbai to translate the same in Hindi version.

(D.C. Pattanayak)
C.E. O/Financial Advisor