

DIRECTORATE OF FINANCE
KHADI AND VILLAGE INDUSTRIES COMMISSIN,
IRLA ROAD, VILE PARLE (WEST), MUMBAI-400 56

No: Finance/Gen. & Misc./2011-12

2nd March 2012

C I R C U L A R

Sub: Compliance of financial norms/rules and
observation of Finance ... etc.

On the subject cited above, a circular of even no. dated 25th May 2011 was issued under the signature of Financial Advisor to all Programme/Industry Directors for compliance of financial norms before initiating any proposals having financial bearing. It has been observed that in spite of such clear cut guidelines, many proposals are mooted by the Programme/Industry Directors without following the basic requirements such as whether any approved scheme or guidelines is available for the proposal, whether all the terms and conditions of sanction as per scheme guidelines/circular fulfilled, whether the project is technically feasible, economically viable and socially useful keeping in view the objectives of the KVIC, physical output and projected out come of the project and basis of estimating the fund requirement etc.

It has been observed that the proposals as received from the field offices or from any other agency are simply copied in the noting side of the file and referred it to Finance or higher authorities for approval without any critical examination of the proposal at the level of the Programme/Industry Directorates about usefulness of the project.

Such attitude on the part of the Programme/Industry Directorates is totally un-acceptable. Every officer in general and Programme/Industry Director/Incharges in particular is expected to apply their mind and act in a responsible manner before submitting any proposal for approval. Anybody found violating the above instructions will be held personally responsible for such lapses.

(D.C. Pattanayak)

Financial Advisor

To
All Industry/Programme Directors
in the Central Office, Mumbai.

Copy to:

1. Jt.CEO, KVIC, Mumbai
2. Secretary to Chairman
3. OSD in CEO Cell
4. A.O. in F.A. Cell
5. A.O. in CVO Cell

(Babul Mandal)

Dy. Director I/c. (Finance)

D.C. (Pattay)
Accr
13/3/12
Suptt
Pl. Circular
Pl. Circular
S/S Sumir

