



**Directorate of Prime Minister's
Employment Generation
Programme
Office of the Commissioner Khadi
& Village Industries
Ministry of MSME (Govt. of India)**

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NO.PMEGP/Policy /2014-15/

Date: 30.10.2014

C I R C U L A R

Sub:- PMEGP- Modification in the operational guidelines

It is to inform that as per directives of Ministry of MSME vide letter No.PMEGP/ Policy/3/2014 dated 30.09.2014 on the subject cited above, and to say that while examining the proposal for modification in the operation guidelines in consultation with integrated Finance Wing, the IF -wing observed that" the interest accrued on margin money being given to the KVIC and then onto the banks, both nodal and financing , should be ploughed back into the scheme and treated as available funds for the implantation of the scheme itself".

Accordingly it is to decided by the Ministry of MSME that " the existing operation guidelines of PMEGP may be modified to the extent that all the interest accrued on margin money deposited in the saving bank accounts by the KVIC and all other implementing agencies in nodal branches and financing branches may be taken into account and be ploughed back in to the scheme and treated as available funds for scheme itself. The interest accrued will be shown alongwith the unspent balance and will be adjusted against the future release of grants. "

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In view of the above, all State / Divisional Directors including KVIC , KVIB and DIC are requested to remit the interest earned under margin money on quarterly basis to the Dte of Accounts , KVIC, Mumbai regularly by Demand Draft/ RTGS/ electronically in favour of Chief Executive Officer , KVIC , Mumbai-400056.

2. It is directed to all State/ Divisional Directors to take necessary action and compliance.

This is issued with the approval of Financial Advisor.


DY. CEO (PMEGP)

To,

1. All State/Divisional Directors, OCKVI.
2. All State/UT. KVI Boards.
3. The Heads of all State/UT DIC.
4. All Zonal Dy. CEO's OCKVI.
5. All Principal Secretaries, State Governments.
6. All CMDs, of Public Sector Banks.

Copy for kind information to:-

The Joint Secretary, Ministry of MSME, New Delhi.

Copy for kind information in Central Office:

1. OSD , CEO Cell,OCKVI Mumbai-56.
2. Dy. Director, FA Cell, OCKVI, Mumbai-56.
3. PS to CVO cell, OCKVI, Mumbai-56.
4. P.A. to Jt. CEO, OCKVI, Mumbai-56.
5. All Industry/Programme Directors, OCKVI, Mumbai-56.
6. The Director (IT) with a request to place the circular on OCKVI/PMEGP website.
7. The Director Publicity with a request to publish the same in the ensuing issue of 'Jagruti'.
8. The Director (Hindi) for translation in Hindi.


DY. CEO (PMEGP)