The scheme is meant for Institutions/Co-op Societies and entrepreneurs. The products covered under this scheme are paper pins, U-Pins, Safety pins, stove pins, hair pins etc. and in course of time the unit can also diversify its production in the area of manufacturing various types of needles both for hand stitching and sewing machines. The demand for various types of pins are very high at the rural and Urban areas.

1. **Name of the Product**: Safety Pins

2. **Project Cost**
   - **Capital Expenditure**
     - Land: Own
     - Building Shed 1000 Sq.ft: Rs. 200000.00
     - Equipment: Rs. 150000.00
     - (Plating bath, Drawer, Bench grinder, Tools & Dies etc.)
     - Total Capital Expenditure: Rs. 350000.00
   - **Working Capital**: Rs. 181000.00

   **TOTAL PROJECT COST**: Rs. 531000.00

3. **Estimated Annual Production of Safety Pins** (Value in '000)

<table>
<thead>
<tr>
<th>Sr.No.</th>
<th>Particulars</th>
<th>Capacity</th>
<th>Rate</th>
<th>Total Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Safety Pins</td>
<td>900000.00</td>
<td></td>
<td>908.00</td>
</tr>
<tr>
<td>TOTAL</td>
<td></td>
<td>900000.00</td>
<td></td>
<td>908.00</td>
</tr>
</tbody>
</table>

4. **Raw Material**: Rs. 450000.00

5. **Labels and Packing Material**: Rs. 25000.00
6 Wages (Skilled & Unskilled) : Rs. 120000.00
7 Salaries : Rs. 100000.00
8 Administrative Expenses : Rs. 30000.00
9 Overheads : Rs. 100000.00
10 Miscellaneous Expenses : Rs. 10000.00
11 Depreciation : Rs. 25000.00
12 Insurance : Rs. 3500.00
13 Interest (As per the PLR)
   a. C.E.Loan Rs. 45500.00
   b. W.C.Loan Rs. 23530.00
   Total Interest Rs. 69030.00
14 Working Capital Requirement :
   Fixed Cost Rs. 189000.00
   Variable Cost Rs. 718530.00
   Requirement of WC per Cycle Rs. 181506.00
15 Estimated Cost Analysis

<table>
<thead>
<tr>
<th>Sr.No.</th>
<th>Particulars</th>
<th>Capacity Utilization(Rs in '000)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>100%</td>
</tr>
<tr>
<td>1</td>
<td>Fixed Cost</td>
<td>189.00</td>
</tr>
<tr>
<td>2</td>
<td>Variable Cost</td>
<td>719.00</td>
</tr>
<tr>
<td>3</td>
<td>Cost of Production</td>
<td>908.00</td>
</tr>
<tr>
<td>4</td>
<td>Projected Sales</td>
<td>1100.00</td>
</tr>
<tr>
<td>5</td>
<td>Gross Surplus</td>
<td>192.00</td>
</tr>
<tr>
<td>6</td>
<td>Expected Net Surplus</td>
<td>167.00</td>
</tr>
</tbody>
</table>

Note : 1. All figures mentioned above are only indicative and may vary from place to place.
2. If the investment on Building is replaced by Rental Premises
   a. Total Cost of Project will be reduced.
   b. Profitability will be increased.
   c. Interest on C.E.will be reduced.