

# The Furniture Man



Today, a successful and happy entrepreneur of “Spark Chairs & Furniture”, Shri Mahendra Suryabhan Pangurkar has a unique story of his success to narrate, which will definitely inspire many others to follow.

A post graduate but unemployed, Shri Pangurkar came to know about the PMEGP Scheme of KVIC through his college Professor. Once he decided to be an entrepreneur, he never looked back. With a bank loan for the project cost of Rs. 6.50 lakh from Union Bank of India, he established his enterprise for manufacturing of chairs, furniture, revolving chairs, cushion units etc. Now, his financial position has strengthened with an annual turnover of the unit reaching to Rs. 30.00 lakh, which is around five times of his investment. His 9 employees are also thankful to Shri Mahendra for his timely support.

<b>Name &amp; address of the entrepreneur</b>	:	Shri Mahendra Suryabhan Pangarkar, Sparks Chairs and Furniture, At & Post Shinde Nashik, Maharashtra.
<b>Category of the entrepreneur</b>	:	i) Social Category : OBC ii) Sex : Male
<b>Industry/Activity (Name of the Industry)</b>	:	Revolving chairs and cushion work
<b>Unit financed by the Bank (Name &amp; Address)</b>	:	Union Bank of India,
<b>Project cost of the unit (Rs.)</b>	:	6,50,000/-
<b>Annual Turnover (Rs.)</b>	:	30,00,000/-
<b>Employment provided by the entrepreneur in the unit</b>	:	9 persons

He is successful because of the motivation by his

