

# MBA succeeds PMEGP way



MBA degree holder, Shri Mahendra Kumar Varma's active, innovative and engaging attitude encouraged him to take up an unconventional path of setting up of M/s. Baba Vishwnath Spices, a unit producing different grinded spices such as Haldi, Chilli Powder, Coriander Powder, Garam Masala, Sambhar Masala and many more.

He got the idea of establishing his unit, when he visited KVIC, Divisional Office, Varanasi. He availed a bank loan of Rs. 20.00 lakh from Punjab & Sindh Bank, Varanasi. Tapping this opportunity, he has developed the unit with his management style, which proved him as a successful entrepreneur.

Raw material used in the unit is easily available locally in the market. To provide pure spices to the ultimate consumer gives him satisfaction, he informed.

He is providing employment to 15 persons with the turnover of Rs. 50.00 lakh per annum. The trade has marketing network in Uttar Pradesh, Bihar and Jharkhand.

"PMEGP has provided livelihood not only for me but also to more people, including women", he feels.

<b>Name &amp; address of the entrepreneur</b>	:	Shri Mahendra Kumar Varma, M/s. Baba Vishwnath Spices 106, Churamanpur, Marethwan Pokhara, Bhulanpur, Varanasi, U. P
<b>Category of the entrepreneur</b>	:	i) Social Category : OBC ii) Sex : Male
<b>Industry/Activity (Name of the Industry)</b>	:	Masala Unit
<b>Unit financed by the Bank (Name &amp; Address)</b>	:	Punjab & Sindh Bank, Varanasi
<b>Project cost of the unit (Rs.)</b>	:	20,00,000/-
<b>Annual Turnover (Rs.)</b>	:	50,00,000/-
<b>Employment provided by the entrepreneur in the unit</b>	:	15 Persons