

PMEGP carved his way to Success



A great example of hard work and an embodiment of patience, Shri Ajai Singh worked in private units for almost one decade. This made him well versed in his trade and gave him courage to set up his own unit. Knowing about the scheme of PMEGP through mouth publicity, he visited KVIC's Office at Varanasi and collected detailed information about the scheme. He further approached Central Bank of India, Varanasi branch and availed a bank loan of Rs. 5.00 lakh to set up his unit 'Ajai Gramodyog', which manufactures handicrafts & stone carved goods like Chess set, Jewelry box, stone elephants, sculptures etc.

Ajay benefited by his knowledge, experience and with the help of PMEGP scheme, which has not only provided him livelihood but also benefited to the society, by providing employment to 10 needy persons, through his unit. As on today, annual turnover of the unit has reached Rs. 10.00 lakh, which is double of the project cost.

The unit has also started manufacturing of other products like artificial Flowers and other goods, by using novel ideas.

Name & address of the entrepreneur	:	Shri Ajai Singh Ajai Gramodyog, North kakarmatta, PO DLW, Varanasi U. P.
Category of the entrepreneur	:	i) Social Category : OBC ii) Sex : Male
Industry/Activity (Name of the Industry)	:	Handicraft (Chess & Stone Carving)
Unit financed by the Bank (Name & Address)	:	Central Bank of India, Bunkar Market, Varanasi
Project cost of the unit (Rs.)	:	5,00,000/-
Annual Turnover (Rs.)	:	10,00,000/-
Employment provided by the entrepreneur in the unit	:	10 Persons