Banana fibre : An answer to solve the environment problems



Name & address of the entrepreneur	:	Shri P. M. Murugesan, S/o. P. Mayandi, 3/43, Main Road, Melakkal (vi) & (Po), Madurai
Category of the entrepreneur	:	i) Social Category:OBC ii) Sex :Male
Industry/Activity (Name of the Industry)	:	M/s. Banana Rope Company
Unit financed by the Bank (Name & Address)	:	State Bank of India
Project Cost (Rs.)	:	5,00,000/-
Annual Turnover (Rs.)	:	70,00 ,000/-
Employment provided by the entrepreneur in the unit	:	55 Persons

As people grapple with the problem of Plastic bags that are choking the environment, Shri P. M. Murugesan, thinks that he has the answer.

Hardwork and will to succeed are the hall marks of P. M. Murugesan's story. Forced to drop school, Murugesan started assisting his father in banana farming to add to the family income. An innovator to the core, Murugesan invented a process of extracting banana fibres and weaving them to make various products. Today, Murugesan's business has a turnover of more than Rs. 70.00 lakh and is providing employment to around 55 persons in his unit. Shri Murugesan set up his unit by availing Bank Loan of Rs 5.00 lakh from State Bank of India Sholavandan Branch in the year 2009 under PMEGP Scheme.

He is producing wide range, size and pattern of banana rope mat, rope grill, from waste banana fibre. He started showcasing his expertise with technological innovation which churns out various products, including paper bags from banana fibres. Within a short period he has developed innovative technology like Rope handling machine and is planning to produce banana fibre mats.

He has been conferred with various awards like CITI Foundation, Farmer Scientist Awards, Farmer Entrepreneur Award and Achiever Awards from Collector, Madurai.