



Directorate of Prime Minister's
Employment Generation Programme
Khadi & Village Industries Commission

Ministry of MSME (Govt. of India)

Gramodaya" 3 Irla Road, Vile Parle (W)

Mumbai-400056

Telfax : 022-26713686

Website: www.kvic.org.in

e-mail: regpkvic@gmail.com



NO.PMEGP/Policy /2014-15/

Date: 30.06.2014

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C I R C U L A R

Sub: Policy clarification on certain issues raised by field offices relating to PMEGP Scheme reg.

It is to inform that as per directives of Ministry of MSME vide letter No.PMEGP/ Policy/4/2013 dated 06.06.2014 regarding the subject cited above, and to state that the issues raised have been examined in the Ministry in consultation with internal Finance Wing and Ministry's view in the matter are as under:-

Sr No	Issue	Ministry's views
1	Transfer of margin money account on the death of beneficiary who had availed financial assistance under PMEGP to the legal heirs of beneficiary	Terms and conditions of loan should decide the issue. Concerned nodal banks can take their own decisions in the matter
2	Transfer of the loan account from one bank to another and from one financing branch of the bank to another financing branch of the same bank.	
3	Transfer of PMEGP units/ site of unit from one place / district to another place/ districts with the consent of financing banks branch.	IF wing does not support transfer of PMEGP units since it would create major disruptions impinging on the viability of the project/venture.

2. It is also to state that, the contents of the above Circular may be brought to the notice of Khadi & Village Industries Boards and

District Industry Centers , State Level Monitoring Committee (SLMC)
and Nodal / financing branches of Banks.

This is issued with approval of competent authority .



(K.S. Rao)

Dy. Chief Executive Officer (PMEGP)

To,

1. All State/Divisional Directors, KVIC.
2. All State/UT. KVI Boards.
3. The Heads of all State/UT DIC.
4. All Zonal Dy. CEO's KVIC.
5. All Principal Secretaries, State Governments
6. All CMDs, of Public Sector Banks

Copy for kind information to:-
All Members of the Commission

Copy for kind information in Central Office:

1. Secretary to Hon'ble Chairman, KVIC, Mumbai
2. OSD to Chief Executive Officer, KVIC, Mumbai
3. A.O. to Finance Advisor, KVIC, Mumbai-56
4. P.A. to Jt. CEO, KVIC, Mumbai-56
5. All Industry/Programme Directors, KVIC, Mumbai-56
6. The Director (IT) with a request to place the circular on KVIC/PMEGP website
7. The Director Publicity with a request to publish the same in the ensuing issue of 'Jagruti'
8. The Director (Hindi) for translation in Hindi



(K.S. Rao)

Dy. Chief Executive Officer (PMEGP)