### **PROJECT REPORT**

Of

# THERMAL PAPER ROLL

### **PURPOSE OF THE DOCUMENT**

This particular pre-feasibility is regarding Thermal paper Roll.

The objective of the pre-feasibility report is primarily to facilitate potential entrepreneurs in project identification for investment and in order to serve his objective; the document covers various aspects of the project concept development, start-up, marketing, finance and management.

[We can modify the project capacity and project cost as per your requirement. We can also prepare project report on any subject as per your requirement.]



<u>Lucknow Office</u>: Sidhivinayak Building , 27/1/B, Gokhlley Marg, Lucknow-226001

<u>Delhi Office</u>: Multi Disciplinary Training Centre, Gandhi Darshan Rajghat,

New Delhi 110002

Email: info@udyami.org.in Contact: +91 7526000333, 444, 555

#### PROJECT AT A GLANCE

District: xxxxxxx

Pin: xxxxxxx State: xxxxxxxxxx

Mobile xxxxxx

5 Product and By Product : Thermal Paper Rolls, ATM/POS , Cash Rolls, Fax Rolls

6 Name of the project / business activity proposed : Thermal Paper Rolls Manufacturing Unit

7 Cost of Project : Rs.15.3 Lakhs

8 Means of Finance

Means or Finance
Term Loan
RS.8.78 Lakhs
KVIC MARGIN MONEY
As per Project Eligibility
Own Capital
Rs.1.53 Lakhs
Working Capital
Rs.5 Lakhs

Working Capital Rs.5 Lakhs
9 Debt Service Coverage Ratio : 2.42

 10
 Pay Back Period
 :
 5
 Years

 11
 Project Implementation Period
 :
 5-6
 Months

12 Break Even Point : 41%

 13 Employment
 :
 10 Persons

 14 Power Requirement
 :
 10 KW

15 Major Raw materials : Paper Jumbo Roll

Estimated Annual Sales Turnover (Max Utilized

6 Capacity) : 95.60 Lakhs

17 Detailed Cost of Project & Means of Finance

COST OF PROJECT (Rs. In Lakhs)

Particulars	Amount
Land	Own/Rented
Building /Shed 2000 sq ft	Own/Rented
Plant & Machinery	8.50
Furniture & Fixtures	1.25
Working Capital Requirement	5.55
Total	15.30

MEANS OF FINANCE

Particulars	Amount
Own Contribution@10%	1.53
Term Loan	8.78
Working Capital	5.00
Total	15.30

### THERMAL PAPER ROLLS



# **INTRODUCTION**;

Thermal paper has a specialty coating that allows inkless printing and gives excellent results on printing as it provides reliable, speedy and high definition images. Thermal paper rolls are cost effective as they have lower maintenance costs. Furthermore, thermal printing technology is quieter as compared to its alternatives, which offers a pleasant experience when working with high volumes of printing. Key manufacturers such as Appvion are adopting latest printing technologies such as Techkon SpectroDens for thermal paper rolls to achieve excellent printing results. Attributing to their reliable and durability, thermal paper rolls finds application in various end uses. For instance, retailers use thermal paper rolls for point-of-scale applications such as super stores, grocery store, and ATM banks. In addition, ticket agencies and lottery systems, which require accurate and large volume printouts, also rely on thermal paper rolls.

# **THERMAL PAPER ROLLS MARKET: DYNAMICS**

The advent of digitalization in developing regions such as India has been driving the need for POS systems and subsequently, escalating the demand for thermal paper rolls in the market. In addition, the rising importance of labelling against the counterfeiting of products has been having a positive impact on the demand for thermal paper rolls. Moreover, thermal paper offers excellent coloring capability at high speeds and a highly durable finish that doesn't fade easily. This feature allows printed bar codes to be used in POS food labelling & other applications during their manufacturing and shipping, which has been escalating the demand for thermal paper rolls, globally.

On the other hand, the usage of BPA in thermal paper has a negative impact on human health, which may hamper the growth of the thermal paper rolls market in the near future. Therefore, many retailers are adopting digital receipt software programs that work with existing POS systems and they print customer receipts only on request in order to minimize the usage of thermal paper.

### **Thermal Paper Rolls Market: Segmentation**

On the basis of product type, the global thermal paper market can be segmented as:

- Top coating thermal paper
- Premium & standard thermal paper

On the basis of printing technology type, the global thermal paper rolls market can be segmented as:

- Direct thermal
- Thermal transfer

On the basis of application, the global thermal paper rolls market can be segmented as:

- POS Systems
- Lottery & Gaming
- Labels & Tags
- ATM Receipt
- Others (Handy Terminal)

On the basis of end-use industry, global thermal paper rolls market can be segmented as:

- Transport & logistics
- Retail
- Pharmaceutical
- Apparel
- Food & beverages
- Others

### Thermal Paper Rolls Market: Key Developments

Some of the key developments in the global thermal paper rolls market are:

- In 2019, Ricoh Company, Ltd. is planning to expand its manufacturing capabilities in Europe. Ricoh will invest about 3 Billion Yen in Ricoh Industries France S.A.S. to double its coater production capacity, which applies thermal coatings onto paper.
- In 2018, Appvion Operations, Inc. started adopting Techkon Spectro Dens for its thermal paper rolls manufacturing operations as Tech kon Spectro Dens combines the qualities of a highly accurate specto photometer and superior in terms of repeatability, ergonomics, and ease of use.
- In 2016, Oji Holdings Corporation along with Marubeni Corporation acquired the Tele-Paper (M) Sdn Bhd., converting and printing manufacturer of thermal paper rolls and carbonless paper in Malaysia.

The report offers a comprehensive evaluation of the market. It does so via indepth qualitative insights, historical data, and verifiable projections about market size. The projections featured in the report have been derived using proven research methodologies and assumptions. By doing so, the research report serves as a repository of analysis and information for every facet of the market, including but not limited to: Regional markets, technology, types, and applications.

### **MACHINE SPECIFICATIONS:**

The Slitting Rewinding machine for add cash rolls, fax rolls, ATM Rolls, Thermal Rolls, POS Rolls and other small paper roll converting from big reels. This machine is equipped with easy loading and unloading of rewinding shafts for higher production and lesser downtime. Multi unwind stations can be provided for multiple rolls like Teleprinter rolls Multi-Ply adding machine rolls for billing etc.

#### THE MACHINE CONSISTS OF:

#### 1. UNWIND

- ♣ One Unwind station for paper reel (of up to 1000 mm dia) mounted on Mechanical shaft with provision for side regulation of the draw unit for alignment. One Mechanical brake will be provided with dancing roller for tension control.
- ♣ Pneumatic reel loading system for loading of the paper in to the machine.

#### 2. SLITTING CUM TRIMMING UNIT

- → The unit is provided with 8 sets of Rotary top and bottom cutters along with spacers to slit the web width up to 7 rolls along with trimming at both the edges.
- Trim disposal system with motorized blower.

### 3. REWINDING UNIT

- ♣ One Shaft will be inserted into the cores and supported between 2 driven Rollers (Drums). Pneumatically controlled rider roller for perfect rewinding of the reel.
- **♣** Tape Less Rewinding

### 4. DRIVE

**♣** 5 HP AC thyristor control drive with PLC controls.

### • IMPLEMENTATION SCHEDULE

Sr. No.	Particulars	Time Period
	The Time requirement for	
1	preparation of Project report	Two months
2	Time requirement for selection of Site	One month
	Time required for registration as	
3	Small Scale Unit	One Week
	Time required for acquiring the loan	
	Machinery procurement, erection and	
4	commissioning	Three Months

### THERMAL PAPER ROLLS LICENSE & REGISTRATION

## **For Proprietor**

Obtain the GST registration.

Additionally, apply for MSME Udyog Aadhaar online registration

Fire/ Pollution Registration as required.

Choice of a Brand Name of the product and secure the name with Trademark if required.

# **FINANCIAL ASPECTS**

PROJECTED CASH FLOW STA	TEMENT				
PARTICULARS	1	II	Ш	IV	V
SOURCES OF FUND					
Own Contribution@10% Net Profit Depreciation & Exp. W/off Increase In Cash Credit Increase In Term Loan Increase in Creditors TOTAL:	1.53 0.98 1.40 5.00 8.78 0.84 18.52	2.11 1.20 - 0.13 3.43	3.88 1.02 - 0.14 5.04	5.44 0.87 - 0.15 <b>6.47</b>	7.72 0.75 - 0.17 <b>8.63</b>
APPLICATION OF FUND  Increase in Fixed Assets Increase in Stock Increase in Debtors Pennyment of Torm Lean	9.75 2.89 3.52	- 0.40 0.70	- 0.46 0.67	0.50 0.72	- 0.54 0.77
Repayment of Term Loan Taxation Drawings TOTAL:	0.98 - 17.13	1.95 - 1.00 <b>4.05</b>	1.95 - 2.00 <b>5.08</b>	1.95 0.02 3.00 <b>6.19</b>	1.95 0.14 5.00 <b>8.39</b>
Opening Cash & Bank Balance	-	1.39	0.77	0.73	1.01
Add : Surplus	1.39 -	0.62	- 0.04	0.28	0.23
Closing Cash & Bank Balance	1.39	0.77	0.73	1.01	1.25

PROJECTED BALANCE S	<u>HEET</u>				
PARTICULARS	ı	II	III	IV	V
SOURCES OF FUND Capital Account					
Opening Balance	-	2.51	3.62	5.50	7.92
Add: Additions	1.53	-	-	-	-
Add: Net Profit	0.98	2.11	3.88	5.42	7.58
Less: Drawings	-	1.00	2.00	3.00	5.00
Closing Balance	2.51	3.62	5.50	7.92	10.50
CC Limit	5.00	5.00	5.00	5.00	5.00
Term Loan	7.80	5.85	3.90	1.95	-
Sundry Creditors	0.84	0.97	1.11	1.26	1.43
TOTAL :	16.15	15.43	15.50	16.13	16.92
APPLICATION OF FUND					
Fixed Assets (Gross)	9.75	9.75	9.75	9.75	9.75
Gross Dep.	1.40	2.60	3.62	4.49	5.24
Net Fixed Assets	8.35	7.15	6.13	5.26	4.51
<b>Current Assets</b>					
Sundry Debtors	3.52	4.22	4.89	5.61	6.37
Stock in Hand	2.89	3.29	3.76	4.25	4.80
Cash and Bank	1.39	0.77	0.73	1.01	1.25
TOTAL:	16.15	15.43	15.50	16.13	16.92
	-	-	-	=	-

	MENT_				
PARTICULARS	I	II	III	IV	V
A) SALES Gross Sale	50.74	C2 22	70.00	04.00	05.00
Gross Sale	52.74	63.23	73.30	84.09	95.60
Total (A)	52.74	63.23	73.30	84.09	95.60
B) COST OF SALES					
Raw Mateiral Consumed Electricity Expenses	36.00 1.35	41.58 1.48	47.63 1.62	54.18 1.75	61.26 1.89
Repair & Maintenance	0.26	0.32	0.37	0.42	0.48
Labour & Wages	7.85	8.64	9.50	10.45	11.50
Depreciation	1.40	1.20	1.02	0.87	0.75
Cost of Production	46.87	53.22	60.14	67.68	75.87
Add: Opening Stock /WIP Less: Closing Stock /WIP	- 1.09	1.09 1.22	1.22 1.37	1.37 1.55	1.55 1.73
Cost of Sales (B)	45.77	53.09	59.98	67.51	75.69
C) GROSS PROFIT (A-B)	6.97 <b>13.21%</b>	10.13 <b>16.03</b> %	13.32 <b>18.17%</b>	16.58 <b>19.72%</b>	19.91 <b>20.83</b> %
D) Bank Interest (Term Loan )	0.95	0.78	0.56	0.35	0.13
ii) Interest On Working Capital  E) Salary to Staff	0.55 2.64	0.55 2.90	0.55 3.19	0.55 3.51	0.55 3.87
F) Selling & Adm Expenses Exp.	1.85	3.79	5.13	6.73	7.65
TOTAL (D+E)	5.99	8.02	9.44	11.14	12.20
G) NET PROFIT	0.98	2.11	3.88	5.44	7.72
H) Taxation	1.9% -	3.3% -	5.3% -	<b>6.5%</b> 0.02	<b>8.1%</b> 0.14
I) PROFIT (After Tax)	0.98	2.11	3.88	5.42	7.58

### **COMPUTATION OF PRODUCTION OF THERMAL PAPER ROLL**

### Item to be Manufactured THERMAL PAPER ROLLS

Manufacturing Capacity per Day	1,200	ROLLS
No. of Working Hour	8	
No of Working Days per month	25	
No. of Working Day per annum	300	
Total Production per Annum	360,000	ROLLS
Year	Capacity	Thermal Paper Rolls,ATM/POS, Cash Rolls, Fax Rolls
	Utilisation	
1	50%	180,000
	55%	
	60%	
IV	65%	-,
V	70%	252,000

### **COMPUTATION OF RAW MATERIAL**

Item Name	Quantity of Raw Material	Unit	Unit Rate of	Total CostPer Annum (100%)
Jumbo paper Rolls	900.00	rolls	8,000.00	7,200,000.00
Total	900.00			7,200,000.00

Total Raw material in Rs lacs at 100% Capacity 72.00 Cost per kg (In Rs) 20.00

Raw Material Consumed	Capacity Utilisation	Rate	Amount (Rs.)		
I II	50% 55%	20.00 21.00	36.00 41.58	5% Increase in Cost	
iii	60%	22.05		5% Increase in Cost	
IV V	65% 70%	23.15 24.31		5% Increase in Cost 5% Increase in Cost	

### **COMPUTATION OF CLOSING STOCK & WORKING CAPITAL**

I	II	III	IV	V
1.09	1.22	1.37	1.55	1.73
1.00	2.00	2.20	0.74	2.06
1.80	2.08	2.38	2.71	3.06
2 89	3 29	3.76	4 25	4.80
	1.09	1.09 1.22 1.80 2.08	1.09     1.22     1.37       1.80     2.08     2.38	1.09     1.22     1.37     1.55       1.80     2.08     2.38     2.71

### COMPUTATION OF WORKING CAPITAL REQUIREMENT

Particulars	Amount	Margin(10%)	Net
			Amount
Stock in Hand	2.89		
Less:			
Sundry Creditors	0.84		
Paid Stock	2.05	0.21	1.85
Sundry Debtors	3.52	0.35	3.16
Working Capital Requir	ement		5.01
Margin			0.56
MPBF			5.01
Working Capital Deman	ıd		5.00

### **BREAK UP OF LABOUR**

Particulars	Wages	No of	Total
	Per Month	Employees	Salary
Plant Operator	12,000.00	1.00	12,000.00
Unskilled Worker	7,500.00	4.00	30,000.00
Helper	5,000.00	2.00	10,000.00
Security Guard	7,500.00	1.00	7,500.00
	, ,		
			59,500.00
Add: 10% Fringe Benefit			5,950.00
Total Labour Cost Per Month			65,450.00
Total Labour Cost for the year (In Rs. La	akhs)	8	7.85
<u> </u>			

### **BREAK UP OF SALARY**

Particulars	Salary	No of	Total
	Per Month	Employees	Salary
Administrative Staff	10,000.00	2	20,000.00
Total Salary Per Month			20,000.00
Add: 10% Fringe Benefit			2,000.00
Total Salary for the month			22,000.00
Total Salary for the year (In Rs. Lakhs)		2	2.64
·			

### **COMPUTATION OF DEPRECIATION**

Description	Land	Building/shed	Plant & Machinery	Furniture	TOTAL
Rate of Depreciation			15.00%	10.00%	
Opening Balance	Ov	vn/Rented	=	-	-
Addition	_	-	8.50	1.25	9.75
	-	-	8.50	1.25	9.75
TOTAL		-	8.50	1.25	9.75
Less : Depreciation	-		1.28	0.13	1.40
WDV at end of 1st year			7.23	1.13	8.35
Additions During The Year		_	-	- 1.10	0.00
Additions Burning The Tear	-	-	7.23	1.13	8.35
Less : Depreciation	-	-	1.08	0.11	1.20
WDV at end of IInd Year	=	-	6.14	1.01	7.15
Additions During The Year	-	-	-	-	-
	-	-	6.14	1.01	7.15
Less : Depreciation	-	-	0.92	0.10	1.02
WDV at end of Illrd year	-	-	5.22	0.91	6.13
Additions During The Year	-	-		<u>-</u>	-
	=	-	5.22	0.91	6.13
Less : Depreciation	-	-	0.78	0.09	0.87
WDV at end of IV year	-	-	4.44	0.82	5.26
Additions During The Year	-	-	-	=	-
	-	=	4.44	0.82	5.26
Less : Depreciation	-	-	0.67	0.08	0.75
WDV at end of Vth year	=	-	3.77	0.74	4.51

Year	Particulars	Amount	Addition	Total	Interest	Repayment	CI Balance
	Opening Balance						
	Ist Quarter	8.78	-	8.78	0.24	-	8.78
	lind Quarter	8.78	-	8.78	0.24	-	8.78
	IIIrd Quarter	8.78	-	8.78	0.24	0.49	8.29
	lvth Quarter	8.29	-	8.29	0.23	0.49	7.80
	0 : 0 !				0.95	0.98	
	Opening Balance	7.00		7.00	0.04	0.40	7.04
	Ist Quarter	7.80	-	7.80	0.21	0.49	7.31
	lind Quarter	7.31	=	7.31	0.20	0.49	6.83
	IIIrd Quarter	6.83	-	6.83	0.19	0.49	6.34 5.85
	Ivth Quarter	6.34		6.34	0.17	0.49 1.95	5.65
I	Opening Balance				0.70	1.95	
	Ist Quarter	5.85	-	5.85	0.16	0.49	5.36
	lind Quarter	5.36		5.36	0.15	0.49	4.88
	IIIrd Quarter	4.88	-	4.88	0.13	0.49	4.39
	lvth Quarter	4.39	=	4.39	0.13	0.49	3.90
	TVIII QUALICI	7.00		4.00	0.12	1.95	5.50
/	Opening Balance				0.00	1.00	
	Ist Quarter	3.90	-	3.90	0.11	0.49	3.41
	lind Quarter	3.41	-	3.41	0.09	0.49	2.93
	IIIrd Quarter	2.93	-	2.93	0.08	0.49	2.44
	lvth Quarter	2.44		2.44	0.07	0.49	1.95
					0.35	1.95	
,	Opening Balance						
	Ist Quarter	1.95	-	1.95	0.05	0.49	1.46
	lind Quarter	1.46	-	1.46	0.04	0.49	0.98
	IIIrd Quarter	0.98	_	0.98	0.03	0.49	0.49
	lvth Quarter	0.49	_	0.49	0.03	0.49	0.49
	IVIII Quarter	0.43		0.43	0.01	1.95	0.00
					0.10	1.00	
	Door to Door Period	60	Months				
	Moratorium Period Repayment Period	6 54	Months Months				

### **CALCULATION OF D.S.C.R**

PARTICULARS	I	II	Ш	IV	٧
CASH ACCRUALS	2.38	3.30	4.90	6.30	8.33
Interest on Term Loan	0.95	0.78	0.56	0.35	0.13
Total	3.33	4.08	5.46	6.64	8.46
REPAYMENT					
Repayment of Term Loan	0.98	1.95	1.95	1.95	1.95
Interest on Term Loan	0.95	0.78	0.56	0.35	0.13
Total	1.93	2.73	2.51	2.30	2.08
DEBT SERVICE COVERAGE RATIO	1.73	1.50	2.17	2.89	4.06
AVERAGE D.S.C.R.			2.42		

Particulars	1	II	III	IV	V
		1 222 22	1.000.00		- 100 00
Op Stock	-	4,200.00	4,620.00	5,040.00	5,460.00
Production	180,000.00	198,000.00	216,000.00	234,000.00	252,000.00
	180,000.00	202,200.00	220,620.00	239,040.00	257,460.00
Less : Closing Stock(7 Days)	4,200.00	4,620.00	5,040.00	5,460.00	5,880.00
Net Sale	175,800.00	197,580.00	215,580.00	233,580.00	251,580.00
Sale Price per Rolls	30.00	32.00	34.00	36.00	38.00
Sale (in Lacs)	52.74	63.23	73.30	84.09	95.60

COMPUTATION OF SALE

COMPUTATION OF ELECT	RICITY			
(A) POWER CONNECTION				
Total Working Hour per day		Hours	8	
Electric Load Required		KW	10	
Electricity Charges		per unit	7.50	
Total Working Days			300	
Electricity Charges				1.80
Add Minimim Charges (@)	100/)			
Add : Minimim Charges (@	10%)			
(B) DG set				
No. of Working Days			300	days
No of Working Hours			0.5	Hour per day
Total no of Hour			150	Trouv per acry
Diesel Consumption per Ho	ur		8	
Total Consumption of Diese			1,200	
Cost of Diesel			65.00	Rs. /Ltr
Total cost of Diesel			0.78	
Add : Lube Cost @15%			0.12	
Total			0.90	
Total cost of Power & Fuel a	it 100%			2.70
Year		0		A
Year		Capacity		Amount (in Lacs)
				(III Lacs)
I		50%		1.35
II		55%		1.48
III		60%		1.62
IV		65%		1.75
V		70%		1.89

<b>BREAK EVEN POINT ANALYSIS</b>
----------------------------------

Year	I	II	III	IV	V
Net Sales & Other Income	52.74	63.23	73.30	84.09	95.60
Less : Op. WIP Goods	-	1.09	1.22	1.37	1.55
Add : Cl. WIP Goods	1.09	1.22	1.37	1.55	1.73
Total Sales	53.83	63.35	73.46	84.26	95.79
Variable & Semi Variable Exp.					
Day Matarial 9 Tay	20.00	44.50	47.00	54.40	C4 0C
Raw Material & Tax	36.00	41.58	47.63	54.18	61.26
Electricity Exp/Coal Consumption at 85%	1.15	1.26	1.38	1.49	1.60
Wages & Salary at 60%	6.30	6.93	7.62	8.38	9.22
Selling & adminstrative Expenses 80%	1.48	3.03	4.10	5.38	6.12
ii) Interest On Working Capital	0.55	0.55	0.55	0.55	0.55
Repair & Maintenance	0.26	0.32	0.37	0.42	0.48
Total Variable & Semi Variable Exp	45.73	53.67	61.64	70.40	79.23
Contribution	8.10	9.68	11.81	13.86	16.56
Fixed & Semi Fixed Expenses					
Electricity Exp/Coal Consumption at 15%	0.20	0.22	0.24	0.26	0.28
Wages & Salary at 40%	4.20	4.62	5.08	5.59	6.15
Interest on Term Loan	0.95	0.78	0.56	0.35	0.13
Depreciation	1.40	1.20	1.02	0.87	0.75
Selling & adminstrative Expenses 20%	0.37	0.76	1.03	1.35	1.53
Total Fixed Expenses	7.12	7.57	7.93	8.42	8.84
Capacity Utilization	50%	55%	60%	65%	70%
OPERATING PROFIT	0.98	2.11	3.88	5.44	7.72
BREAK EVEN POINT	44%	43%	40%	39%	37%
BREAK EVEN SALES	47.32	49.55	49.33	51.17	51.14

FINANCIAL INDICATORS					
PARTICULARS	1	II	III	IV	V
TURNOVER	52.74	63.23	73.30	84.09	95.60
GROSS PROFIT	6.97	10.13	13.32	16.58	19.91
G.P. RATIO	13.21%	16.03%	18.17%	19.72%	20.83%
NET PROFIT	0.98	2.11	3.88	5.44	7.72
PAT/SALES RATIO	1.86%	3.33%	5.29%	6.47%	8.07%
CURRENT ASSETS	7.80	8.28	9.37	10.87	12.41
CURRENT LIABILITIES	5.84	5.97	6.11	6.26	6.42
CURRENT RATIO	1.34	1.39	1.53	1.74	1.93
TERM LOAN	7.80	5.85	3.90	1.95	-
TOTAL NET WORTH	2.51	3.62	5.50	7.92	10.50
DEBT/EQUITY	3.11	1.62	0.71	0.25	-
TOTAL NET WORTH	2.51	3.62	5.50	7.92	10.50
TOTAL OUTSIDE LIABILITIES	13.64	11.82	10.01	8.21	6.42
TOL/TNW	5.43	3.27	1.82	1.04	0.61
PBDIT	3.88	4.63	6.01	7.22	9.15
INTEREST	1.50	1.33	1.11	0.90	0.68
INTEREST COVERAGE RATIO	2.59	3.49	5.41	8.04	13.38
WDV	8.35	7.15	6.13	5.26	4.51
TERM LOAN	7.80	5.85	3.90	1.95	-
FACR	1.07	1.22	1.57	2.70	-

#### PLANT & MACHINERY

PARTICULARS	QTY.	RATE	AMOUNT IN RS.
ATM/POS/Thermal Roll Slitting Rewinding Machine with One Color Online Flexo Printing	1	850,000.00	850,000.00
Total Cost			850,000.00



#### **DISCLAIMER**

The views expressed in this Project Report are advisory in nature. SAMADHAN assume no financial liability to anyone using the content for any purpose. All the materials and content contained in Project report is for educational purpose and reflect the views of the industry which are drawn from various research material sources from internet, experts, suppliers and various other sources. The actual cost of the project or industry will have to be taken on case to case basis considering specific requirement of the project, capacity and type of plant and other specific factors/cost directly related to the implementation of project. It is intended for general guidance only and must not be considered a substitute for a competent legal advice provided by a licensed industry professional. SAMADHAN hereby disclaims any and all liability to any party for any direct, indirect, implied, punitive, special, incidental or other consequential damages arising directly or indirectly from any use of the Project Report Content, which is provided as is, and without warranties.